

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
May 31, 2012 and 2011**

	<u>2012</u>	<u>2011</u>
Investments (at fair value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	<u>4,171,832</u>	<u>3,496,886</u>
Marketable debt and equity securities		
Broad Market Fixed Income Pool	12,895,617	14,672,790
Non-retirement Domestic Equity Pool	16,992,877	14,791,582
EAFE International Equity Pool	328,702	908,436
SOA International Equity Pool	<u>7,385,454</u>	<u>8,601,593</u>
Total Marketable Debt and Equity Securities	<u>37,602,650</u>	<u>38,974,401</u>
Interest Receivable	<u>896</u>	<u>1,282</u>
Total Invested Assets	<u><u>\$ 41,775,378</u></u>	<u><u>\$ 42,472,569</u></u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended May 31, 2012

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Cash and cash equivalents		
Short-term Fixed Income Pool	896	15,534
Marketable debt and equity securities		
Broad Market Fixed Income Pool	116,621	919,680
Non-retirement Domestic Equity Pool	(1,119,073)	(20,525)
EAFE International Equity Pool	(42,656)	(82,670)
SOA International Equity Pool	(904,386)	(1,153,091)
Total marketable debt and equity securities	<u>(1,949,494)</u>	<u>(336,606)</u>
Total investment earnings (loss)	(1,948,598)	(321,072)
Total invested assets, beginning of period	43,723,976	42,096,450
Net contributions (withdrawals)	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>\$ 41,775,378</u>	<u>\$ 41,775,378</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 5/31/2012

Asset Allocation Policy Effective Date: 7/1/10

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
Cash and cash equivalents					
Short-term Fixed Income Pool	Residual		4,172	9.99%	
Total cash and cash equivalents	10.00%	6%-14%	4,172	9.99%	0.01%
Marketable debt securities					
Broad Market Fixed Income Pool	29.00%	19%-39%	12,896	30.87%	-1.87%
Total Marketable debt securities	29.00%		12,896	30.87%	-1.87%
Equities					
SOA Int'l Equity Pools			7,385	17.68%	
EAFE International Equity Pool			329	0.79%	
Total International Equity Pools	21.00%	16%-26%	7,714	18.47%	2.53%
Non-retirement Domestic Equity Pool	40.00%	31%-49%	16,993	40.68%	-0.68%
Russell 3000 Common Trust Fund					
Total investments AY 2L Mental Health Trust	100.00%		41,774	100.00%	
Income Receivable			1		
Total Invested Assets At Fair Value			41,775		